



Ref/0006/SPA/2021

March 22nd, 2021

First Somali Hydrocarbon Licensing Round Extension/Update for investors and international oil and gas companies

On August 2020, the Somali Petroleum Authority (SPA) oversaw the opening of the country's first ever offshore licensing round (Licensing Round). In November 2020, the SPA published a tender protocol containing the terms and conditions of the participation in the Licensing Round (Tender Protocol) and a Model Production Sharing Agreement (PSA) to be used in the Licensing Round. The Tender Protocol foresaw a transparent selection process that clearly sets out the qualification and the selection criteria that will be applied by the SPA during the implementation of the Licensing Round. In addition, the Tender Protocol sets out a timeline for the submission of requests for clarification, the bid submission, the bid evaluation and the closing of the Licensing Round.

Following the publication of the Tender Protocol and the PSA, the SPA has been in communication on a regular basis with investors and international oil and gas companies (IOCs) which have expressed their interest to participate in the Licensing Round. Based on comments and clarifications received, SPA has concluded that there is a need to extend the deadline for submitting application and to implement a new timeline in order to ensure a more fairer and participatory Licensing Round.

Therefore, the SPA announces that the deadline for submission of applications is hereby extended until **30th of June 2021 and that a new timeline is currently under review in order to reflect the extended deadline.** The SPA will make further announcements in relation to a new timeline.

Until today the SPA received a vast number of questions related to the Tender Protocol and the PSA by IOCs. Please be informed, that the SPA is collating all these requests for clarification and will respond to these questions following the announcement of the new timeline.



+252-614-699654



ceo@hbs.gov.so



Mogadishu, Somalia

While the SPA is making the necessary preparations to announce the new timeline, interested potential participants in the Licensing Round are encouraged to visit the website <http://somalialicensinground.com/>.

Further information on the Licensing Round available data and data room access requirements can also be obtained from: <http://somalialicensinground.com/>

Yours sincerely,



Ms. Asha Osman Ahmed
Acting Chairperson and Chief Executive
Somali Petroleum Authority
Federal Government of Somalia



SOMALI PETROLEUM AUTHORITY